

## iNkotha Investments

Monthly Report as at 31 October 2016

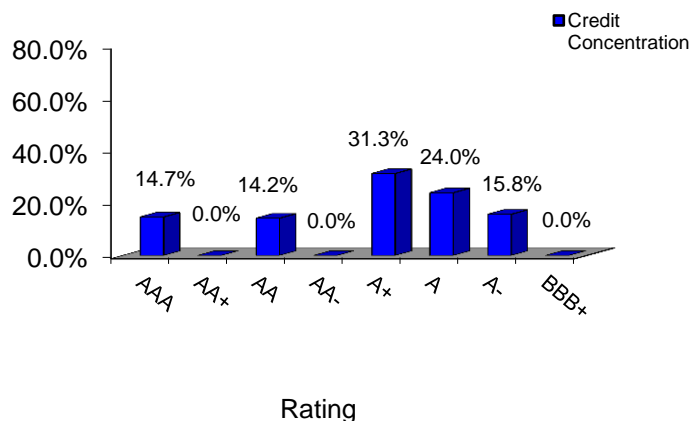
### Notes issued

Program Limit	10 ZAR billion	Issue Price
Total notes outstanding	1,460 ZAR million	Issue Price
	1,460 ZAR million	Outstanding Principal Amount
Maximum tenor allowed	5 years and 1 day	
Maximum tenor outstanding	5 years and 1 day	
Average tenor	1 day	(based on Original Principal Amount)
Largest maturity	1,000 ZAR million	Outstanding Principal Amount
Conditions preventing issuance	No	(Yes/No)

### Assets(including rated assets but excluding permitted investments)

Maximum maturity	1 day
Average maturity	1 day (based on accreted value)
Largest % of any obligor	19%
Book value - Rated Assets	1,402 ZAR million
Book value - Permitted Investments	58 ZAR million
Program Wind Down Event	No (Yes/no)

### Asset Concentration (including permitted investments)



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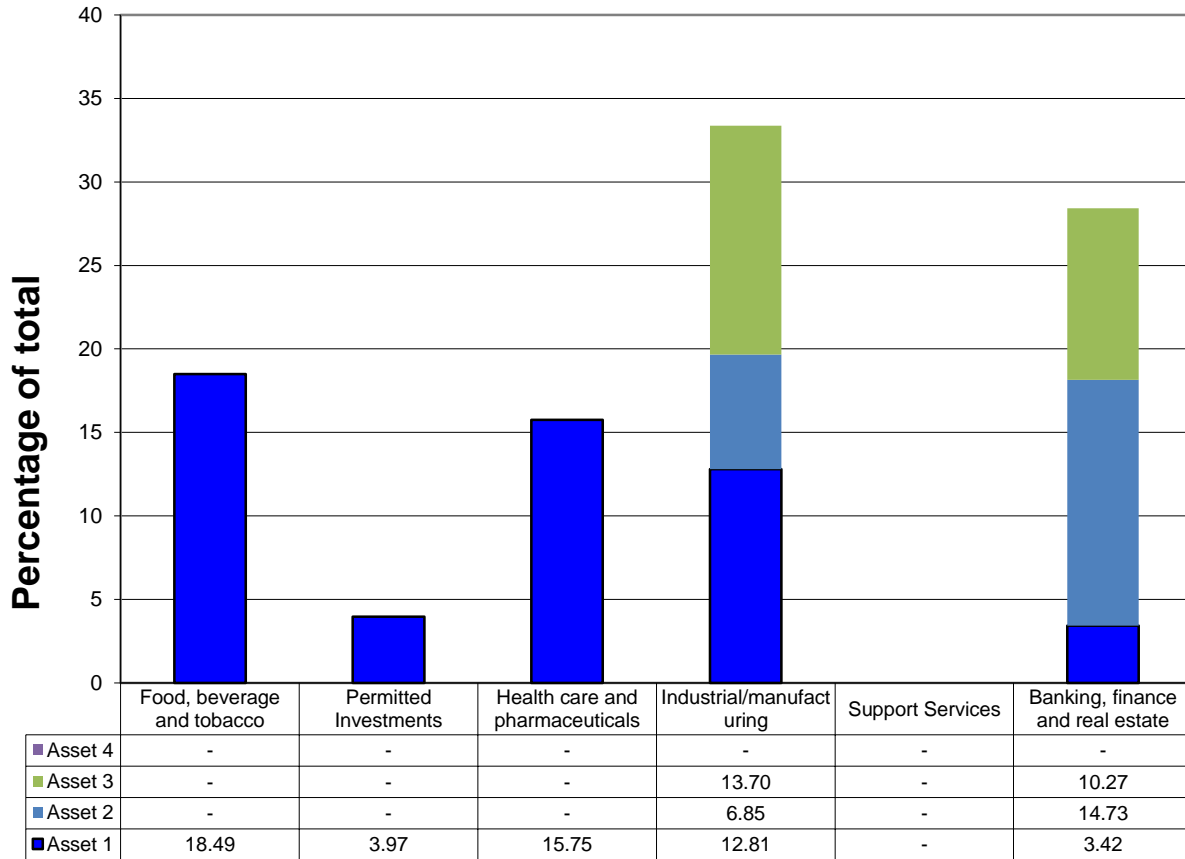
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## Asset Exposures (based on accreted values and including permitted investments)

### Industry make up of Portfolio



## Exposures by Borrower (excluding permitted investments)

Name	Amount
Aspen Pharmicare Holdings Ltd	230,000,000
AVI Financial Services (Proprietary) Limited	50,000,000
Barloworld Capital (Pty) Limited	200,000,000
Imperial Holdings Limited	187,000,000
Nampak Products Limited	100,000,000
Tiger Brands Limited	270,000,000
Toyota Financial Services (Pty) Ltd	150,000,000
Scania Finance Southern Africa (proprietary) Limited	215,000,000

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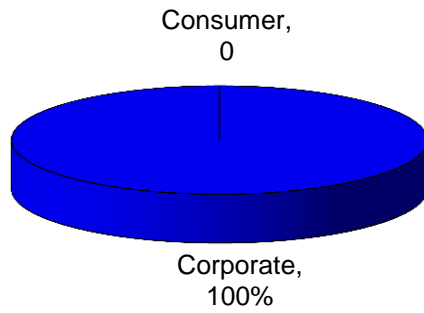
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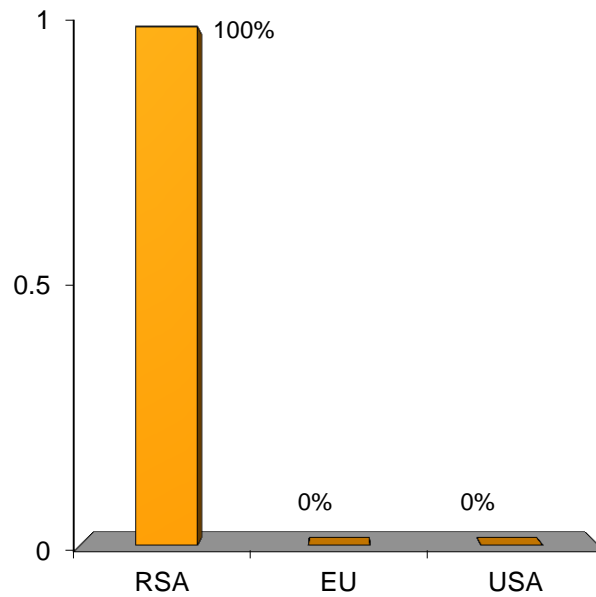
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## Asset Origination

### Asset Type



### Country of Origination



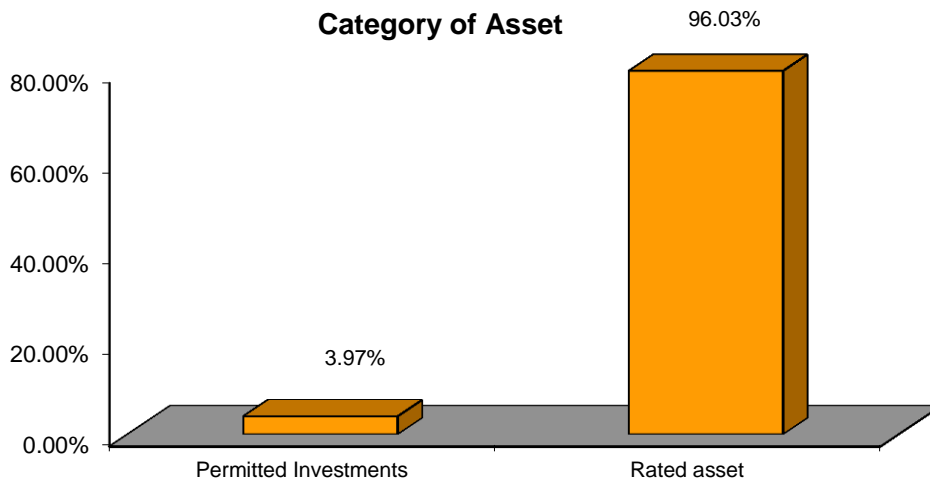
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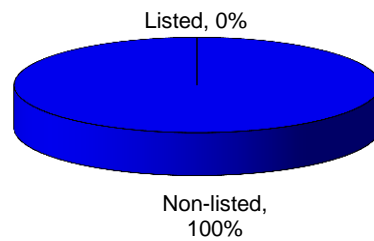
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## Asset Category



## Asset Listing Status



## Other

### Liquidity facility providers

Minimum Liquidity Commitment                      Not Applicable

**Credit Enhancement**                                      Not Applicable

**Placement agents**    RMB Money Market

**Make Whole Facility**    Not Applicable

**Hedge counterparties**                                        Not Applicable

### Simple Obligor Concentration Test: not to exceed 33% of rated assets

The largest obligor concentration is 19%

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## Deal Specific News

Weighted average implied long term credit quality of the portfolio: A+ (RSA)

Weighted average implied short term credit quality of the portfolio: A1 (RSA)

Rating of notes in issue: A1 (RSA)

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